



KREDIT

NEWSLETTER

Introducing our MORTGAGE OFFERING:



First Time Buyers



Switcher



Switcher & Home Improvements

CAPPED VARIABLE
RATE MORTGAGE
3.85%
(APRC 3.92%) capped at
4.4% (APRC 4.5%)
for 3 years!



This book is 100% recyclable and is
sourced from sustainable forestry

Made By Our Members

Welcome back to our Mortgage offering!



HSSCU is once again offering Mortgages. For first time buyers, for movers, for switchers, for anyone who needs one. The type of mortgage we offer is a new mortgage offering in Ireland: a Capped Variable Rate Mortgage. Our mortgage loan lends from €50,000 to €700,000.

This is a brand new mortgage offering in association with our partners at Credit Union Mortgages, with a capped variable rate, giving the security of a fixed rate with the flexibility of a variable rate.

A Capped Variable Rate Mortgage gives you certainty about the maximum monthly repayments as for the first 3 years, your repayments will never go above the cap, but they can come down.

Your initial mortgage rate will be 3.85% (APRC 3.92%) with a cap rate of 4.40% (APRC 4.5%). This means that within the first 3 years, your interest rate will never go above 4.40% (APRC 4.5%) but it could lower beyond your initial mortgage rate of 3.85%.

Our cap promise will last for 3 years from the date you draw down the mortgage. After 3 years, the cap expires and we will contact you to review your needs and options.

WARNING: You should consider the total cost of the mortgage and any applicable incentive included in a mortgage offer.
If you do not keep up your repayments you may lose your home.

Did You Know?

- As a first time buyer, you can borrow up to a max of 4 times your annual gross income.
- As a non first time buyer, you can borrow up to a max of 3.5 times your annual gross income.
- As a first time buyer you will need a minimum deposit of 10% of the cost of the property.
- As a non first time buyer you will need a minimum deposit of 20% of the cost of the property.
- Your credit history – your employment position – your current account(s) operation and overall financial position will determine the outcome of a mortgage application.

So, if you are currently a first time buyer with your 10% deposit in place and ready to purchase your new home then If you want to find out more about our mortgage, or begin your application process, talk to us at HSSCU. You can get in touch by emailing us at mortgages@hsscu.ie

If you are starting the process of saving for a deposit then have a look at our article on page 6 regarding possible savings options to help you build up your deposit. Remember a 10% deposit equates to €35,000 for a home costing €350,000.

WARNING: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit report, which may limit your ability to access credit, a hire purchase agreement, a consumer hire agreement or BNPL agreement in the future.



Health Services Staffs
Credit Union



**Credit Union
Mortgages**

BY PEOPLE FOR PEOPLE



Have you considered Switching your Mortgage?

For those of you who may be considering switching please see an outline of what our Mortgage product looks like:

Switcher Mortgage Product Description:

- Interest rate is 3.85% (APRC 3.92%) Capped Variable Rate to a max of 4.4% (APRC 4.5%)
- Max Loan to Value (LTV) is 80%
- Max Value of Switcher Mortgage would be €700,000.00.
- Minimum value of Switcher Mortgage would be €50,000.
- Max term of 35 years or up to 70 years of age.
- It must be for principal private residence.
 - Not for self builds.
 - Buy to let mortgages not allowed.
 - Property must be in Republic of Ireland.
- Mortgage protection policy is required to cover the potential total mortgage balance with HSSCU

Interest rate is **3.85%** (APRC 3.92%) Capped Variable Rate to a max of 4.4% (APRC 4.5%)

What is the Interest rate?

A Capped Variable Rate Mortgage gives you certainty about the maximum monthly repayments as for the first 3 years, your repayments will never go above the cap, but they can come down.

Your initial mortgage rate will be 3.85% (APRC 3.92%) with a cap rate of 4.40% (APRC 4.5%). This means that within the first 3 years, your interest rate will never go above 4.40% (APRC 4.5%) but it could lower beyond your initial mortgage rate of 3.85%.

Our cap promise will last for 3 years from the date you draw down the mortgage. After 3 years, the cap expires and we will contact you to review options.

WARNING: Your interest rate may increase and the amount of your mortgage repayments may increase as a result.





Green/ Home Improvement Switcher Option

For those of you wondering how you are going to finance the cost of doing a retrofit to your home or perhaps you want to add an extension have you considered a Switcher Mortgage? Whereby you transfer current mortgage balance plus add a loan to retrofit or make home improvements to your house.

E.g. Current Mortgage balance **€125,000** + Cost of extension **€125,000** so new Mortgage would be **€250,000**.

Interest rate used is 3.85% (APRC 3.92%)

So Monthly repayment of **€1,495.26** for 20 years = Total repayments of **€358,863.53**. Total cost of credit is **€108,863.53**.

This example is assuming that the new total mortgage balance of €250,000 is within the recommended LTV of 80% and normal affordability rules and T&C's will be applied.

WARNING: If you do not keep up your repayments you may lose your home.



Mortgage Saver Account

*According to the CSO Households paid a median or mid-point price of €384,000 for a residential property in the 12 months to November 2025. This means that the deposit required as a first time buyer would be €38,400 i.e. 10%.

If you are planning on buying a house any time soon having the 10% deposit required for your future home is a minimum requirement. HSSCU have a number of saving options to assist you in achieving your own target.

Are you able to build up savings without dipping into them every time an 'emergency' comes up? Realistically how long is it going to take you to reach your desired target?

If you wish you can open a joint account to save for your mortgage deposit together.

6 Month Notice Saver Account:

If you are nearly there you could avail of our 6 Month Notice Saver deposit account. This allows you to lodge lump sums (so if you have savings in other accounts or getting a gift from Mum & Dad) and irregular or regular payments. The only requirement is that you will need to give 6 months-notice to make any withdrawal. No other withdrawals are allowed so this reduces the chances of you dipping into your savings and enables you to build up towards your deposit whilst also earning a return on your savings.



2 or 3 year Regular Savers accounts:

If you are just starting your journey our other longer term regular saver accounts may be an option for you where you would be tying the savings up for 2 or 3 year terms. The longer term allows you to build up funds without the temptation to access the balance after say 6 Months.



**BETTY NOONE
BURSARY IS NOW
OPEN!**



Health Services Staffs
Credit Union

€150,000 BETTY NOONE BURSARY.



SCAN QR CODE ON
SMART DEVICE TO
COMPLETE THE FORM

Our annual Betty Noone Bursary is now open, so please make sure you have your receipts ready to apply. Last year we paid out €148,450 to over 600 members who availed of this scheme. We take great pride in providing this exclusive benefit to you our members.

This is open to members who maintain an active account with HSSCU and full T&C's can be found on our website. It is for courses and activities that

occurred between 01/08/25 and 31/07/26 and we advise you to have the correct paperwork in order. This speeds up the overall process for members and staff.

Members can apply for a wide variety of activities the following list gives you an idea of what can be covered: **Art classes, Grinds, Sports Activities, Driving Lessons, Sports Activities, Fees for college, night classes etc.**

HIGHER EDUCATION SCHOLARSHIPS

Our Higher Education Scholarship scheme will be opening at the start of June 2026. So for those of you who planning on going to third level education this might be worth considering.



SCAN QR CODE ON
SMART DEVICE TO
SEE MORE INFO

Please remember that the scholarship is open to members only and that the applicants must apply in their own right to be considered. Applications made by parents or guardians will be excluded immediately.



JOIN A FRIEND/FAMILY MEMBER & YOU COULD WIN €100 EACH



Join a friend/colleague working/living in our common bond or even a family member and you could win €100 lodged to each account, that is the newly opened account plus your account for recommending them to join.

What to do?

For those opening account with a paper Membership form:

- Make sure the friend/family member completes the new membership form
- Complete this form by completing the original Member Section and
- Include this form when submitting (we can insert the new account number once opened).
- The form will be included in the next quarterly draw.

For those joining online:

- Complete the online joining process
- Once you have your new membership number i.e. the account has been opened
- Complete this form by completing both the Original and New Member Section
- The form will be included in the next quarterly draw.

Return the form to HSSCU by:

Posting to: New members HSSCU, Freepost PO Box 10900, James St., Dublin 8.

Email to: newmembers@hsscu.ie

Original Member details:

My Name:

My Credit Union Number:

My Mobile Number:

Date:

New Member details:

New Member Name:

New Credit Union Number:

Mobile Number:

Date:

When to do it?

You can join a friend/family member at any time, but this competition draw will take place quarterly – March, June, September & December. The new account must have been opened within 3 months of the date on this form.

An open account is classified as having a savings balance in excess of €6.35 in the account.

The winners for Spring 26 were: Manju Tresa Moncey & Josy Joseph! they have both won €100 each!

WARNING: Details must be legible and correct. Otherwise could invalidate participation. The new account can only be used once for this competition. Multiple entries will disqualify.

Loan Repayment Protection

Loan Repayment Protection (LRP) is an optional insurance cover, which protects your loan repayments in the event of you becoming unable to work due to an accident, sickness or involuntary unemployment. There are eligibility requirements to avail of this protection and the level of cover will depend on what you decide to insure against.

Change in costs of insurance

Since 1st January 2026, the premium rates have been reduced from 7.99% to 7.91% for Accident, Sickness and Involuntary Unemployment cover and from 7.49% to 7.41% for Accident and Sickness cover. The premium is paid in

line with the loan repayment i.e. weekly, fortnightly or monthly.

Change of Underwriter:

Effective on August 1st, 2025, Amtrust International Underwriters DAC ('AmTrust'), a major Irish based insurance organisation, took over the underwriting of our Loan Repayment Protection program. If you hold current cover with us, which was taken out pre this date, it was underwritten at that time by Maiden Life Försäkrings AB and Maiden General Försäkrings AB ('Maiden').



AmTrust
FINANCIAL

This change of underwriter does not affect the cover, benefits or premiums in place. The cover continues without interruption. Any claims that arose before 1 August 2025 will continue to be managed and paid by Maiden, while claims from that date onwards are being handled by AmTrust.

Certificate of Relevant Interest (DIRT)

Members who require a Certificate of Relevant Interest (DIRT certificate) for the previous tax year may request one by contacting us directly. This certificate may be needed to meet your tax obligations. To allow sufficient time for processing, members are encouraged to contact us in good time.

Tax Residency Declaration

In order to meet our obligations under the Common Reporting Standard (CRS), we are required to identify members who appears to be tax resident outside the Republic of Ireland and report certain information annually to Revenue in relation to these accounts e.g the total amount of dividend credited to the account.

When you open a new account with us or new product like our current account, we will ask you to confirm details as to your tax residency. The same process

may apply when your circumstances have changed e.g. if you are living abroad.

If you disclose you are not tax resident in the Republic of Ireland, we will also ask you for your tax identification number for the jurisdiction you are tax resident in. (Some countries do not issue a TIN but rely on other government issued numbers such as national insurance numbers or social security numbers). This process is called 'self-certification'.

If we write to you to confirm your tax residency status, we would appreciate your co-operation in responding to us asap following, to help us meet our legal obligations.



Special Junior Kredit Seeds Issue:

A Special Issue

We were delighted to send our Junior Members a special edition of Kredit earlier this year. This issue was created specifically for our young members and focuses on two key themes: growing plants and growing their savings with HSSCU.

What Junior Kredit Included

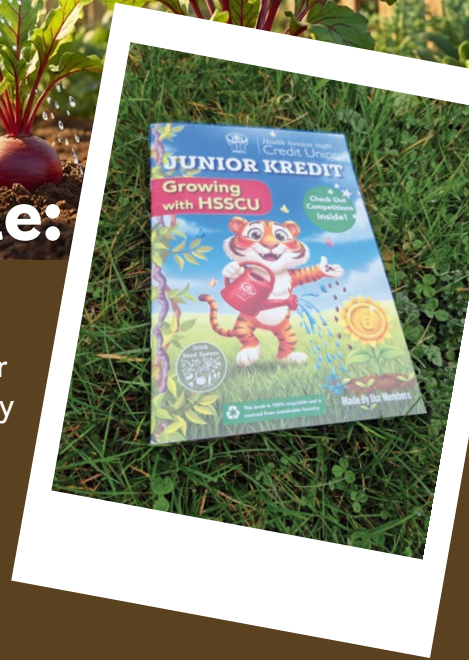
Each member aged 3–12 years received a booklet along with a packet of beetroot, pea, or bean seeds, selected for their suitability for young gardeners and for the ideal planting season.

The booklet features stepbystep growing instructions for each seed type, along with competitions, fun activities, environmental information, savings tips, and more.

The Specialists

For this special edition of Kredit, we collaborated with seed experts at Irish Seed Savers, who supplied the seed packets and provided expert guidance on how to grow the plants successfully. Speaking about this ESG initiative, Alan Duff, Business Development Manager, said:

“This forms part of our continued work in the area of ESG over the past few years, which has included beach cleans, beehives, tree planting, and reducing paper usage. We wanted to create something that gives back to our young members while helping them learn more





about nature and how to grow their savings. Once the seeds start growing, we look forward to receiving plenty of photos showing the plants' progress."

This initiative reflects our ongoing commitment to ESG within HSSCU and represents a targeted approach to engaging younger members. We are delighted to encourage as many junior members as possible to take part and to learn more about the natural world.

Open A Junior Account Today

As a member your family members can join including children.



**SCAN THE
QR CODE
TO FIND
OUT MORE**



A reminder to parents that if they have any photos of their kids planting or growing their seeds to share with HSSCU at kredit@hsscu.ie

buy now

pay later.

aka "Instore Credit"

As you shop you will have noticed an increasing amount of advertising in stores and online offering credit for small purchases, everything from take-away meals to fridge freezers! This is a short term financing arrangement that spreads the cost of an item over a set period, i.e. Weeks / months.

There are generally 3 repayment models with BNPL finance:

1. Pay over 4 separate payments (interest free).
2. Pay in 30 days from purchase (again interest free).
3. Long term financing – here payments are made over a period between 6 and 36 months. With this type of arrangement interest is generally charged. The Business (shop / supplier) you are buying from and the BNPL provider are usually different companies, so while you are buying the goods from a store / shop, you are also entering into a contract with a credit provider.

Using this type of credit to pay for an item is sometimes a default option when you are shopping online, so be careful you do not select this method by default, if you intend to pay using another method.

This type of credit can be beneficial if you pay it off within the required period, ie. Interest free period, however, if you don't pay it within the timeframe set out in terms and conditions, interest will accrue, making an initial small purchase more expensive.

Due to the easy access of BNPL credit you could find yourself accumulating unmanageable debt (Loan stacking), it could also encourage impulse spending.

We have noticed an increase with members having a number of these items listed on their credit report as they appear to have fallen into the trap of finding the convenience outweighing the costs involved.


Missed repayments:

Missing payments can have serious consequences for you too. Late payments are reported to the Central Credit Register which may make it more difficult for you to obtain credit in the future. Third party debt collections services or legal action may be instructed to recover the debt.



If no payment has been received prior to 10.30pm an automatic retry for the payment amount will take place on the next day after the due date. If the automatic retry is declined the next day the €9 Dishonour fee will be charged.

An example of some of the fees/charges involved:

APR	from 0% to 22.99% (offers vary by retailer).
Application Fee If applicable	ranges from €10.00 to €50.00 (offers vary by retailer). Any Application Fee is payable on the date of purchase.
Account Keeping Fee If applicable	ranges from €1 to €20 per month. Any Account Keeping Fee is added to the monthly payment
Dishonour Fee 	€9.00 charged if a payment is not made within 24hrs of the due date i.e. by 9am the next day. <ul style="list-style-type: none">- The Dishonour Fee will only be charged once for each late payment.- If unpaid the Dishonour Fee will be added to the outstanding balance and interest will be charged at the Standard Variable Rate.

If no payment is made prior to 10.30pm then on the next day the automatic retry is for the payment amount plus the Dishonour Fee. After this, daily attempts will be made to collect the payment plus Dishonour Fee for a period of 27 days.

Unpaid fees are added to the outstanding balance and subject to interest at the Standard Variable Rate.

Due to the easy access of BNPL credit you could find yourself accumulating unmanageable debt (Loan stacking), it could also encourage impulse spending.

If you have accumulated numbers of these types of loans and would like help to regain control of your finances and manage them by bundling them together, contact us and make a loan application.

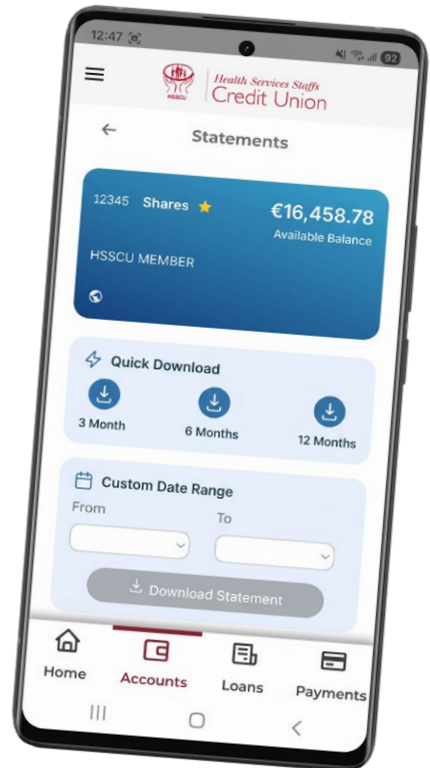
Have you noticed the recent changes to our app?

HSSCU's app is currently undergoing a series of upgrades and enhancements, all designed to create a better user experience for our members.

As these updates roll out, we encourage you to familiarise yourself with the new features. Using the app more regularly will help you feel more comfortable navigating it and, in turn, reduce the likelihood of login issues or forgetting your password.

Enabling facial recognition or biometric login removes the need to enter a password when accessing the app, so be sure to set this up today.

Keep an eye on our app for even more exciting upgrades coming soon.



We're giving away

€1,000!

2 prizes of €500 to be won

SIMPLY ANSWER THIS QUESTION:
What is the rate of HSSCU's mortgage?

Closing Date: 17/07/2026



**SCAN THE
QR CODE
TO ENTER**



<https://forms.office.com/e/Km5Gbd0cs4>

Terms and conditions apply. To view these terms and conditions please scan the QR code.
Health Services Staffs Credit Union Limited is regulated by the Central Bank of Ireland

New HSSCU Debit Card Coming Soon!

As part of our commitment to enhancing the banking experience for our members, PAYAC (our Current account providers) are going to be transitioning our Current Account debit cards from Mastercard to Visa. All current account holders will be receiving a new Visa Debit Card as part of this enhancement. The new look debit cards are powered by Visa and will be issued to all existing and new Current Account members in the immediate future.



FEATURES OF HSSCU'S CURRENT ACCOUNT

- ✓ The cost of the current account is €4 per month (free for Students, T&Cs apply).
- ✓ HSSCU members can apply for our current account instantly in their CUonline+ account.
- ✓ HSSCU can offer you an overdraft limits ranging from **€150** up to **€5,000**. Subject to approval. Overdrafts - Introducing Credit Union Overdrafts – HSSCU
- ✓ HSSCU offers Apple Pay, Google Pay.
- ✓ All FAQs on the Current Account service as a whole can be found on <https://currentaccount.ie/faqs/>
- ✓ Members can have their full salary paid into HSSCU now.



To use this service, your account will have to have an up to date photo ID (Passport or Driving Licence) & proof of address (bank statement or utility bill, dated within 6 months of your current account application).

Savings options available to you

Fixed term Savings/Lump Sum Deposit Accounts:

If you have a lump sum (between €5,000 and €90,000) that you wish to place on deposit we have several fixed term options to choose:

The interest rate offered is fixed for the term of the account listed.

Lump Sum Products	Rate of
1 Year	1.3% p.a.
2 Year	1.6% p.a.
3 Year	1.7% p.a.
5 Year	2% p.a.



SCAN QR CODE TO FIND OUT MORE

Regular (Instalment) Saver Accounts:

For those of you at the start of your savings journey a Regular Saver Deposit Account may suit as you can save for the fixed term specified (any amount between €50 and €1,000 per month) with an added bonus if you hold the account to maturity, if you withdraw funds before maturity you will lose the bonus offered.

The interest rate offered is fixed for the term of the account listed.

Regular Savers	Rate of
2 Year	0.5% p.a. + 0.5% bonus AER 0.99%
3 Year	0.75% p.a. + 0.75% bonus AER 1.49%



SCAN QR CODE TO FIND OUT MORE

Hybrid 6-Month Notice Saver Account:

This account allows you to lodge lump sums and set up regular instalment savings into the account. The main stipulation being that to withdraw and access any funds from the account 6 months notice will be required. (Minimum balance is €500 and Maximum balance is €90,000).

The interest rate offered is variable and may increase or decrease in line with the prevailing market conditions. Any reduction in the rate will be notified to the account holder.

Notice Deposit Account	Rate of
6 Months	1.5% p.a.



SCAN QR CODE TO FIND OUT MORE

- Please note that you will be required to maintain €50.00 in shares in order to open and retain any deposit account with HSSCU.
- There is no life insurance (life) cover on any deposit account balance.
- Deposit Interest Retention Tax (DIRT) which is calculated at the prevailing DIRT rate will be deducted from the interest when applied.

James St Branch Relocation

On Monday 30th March 2026 our James St office relocated from 144-150 James St, Dublin 8, D08 V5X2 to a brand-new premises at Unit 1B, Dargan Building, Heuston South Quarter, Dublin 8. This move marks a positive step forward for us, and we look forward to welcoming you to our new location.



Our Service Remains The Same

All our services, opening times, and friendly staff will remain the same. You can expect the same high level of member service you have always received. For your convenience, our High St office at 5 High St, Christchurch, The Liberties, Dublin 8, D08 X7T1 is also open and available as an option for all your needs.

We are excited for this new chapter and can't wait to see you at our new office.

Accessibility

All our branches are designed to support accessible in-person services e.g. lowered service counters where required, seating for members who need to rest while waiting. We participate in the JAM Card Initiative, delivered in partnership with the NOW Group, to support people who are neurodivergent or who have learning difficulties. Member facing staff receive training to support JAM card users, including additional time and adapting communication styles as required.

We encourage our member to provide feedback on the accessibility of our services and information.

Contacting Us

You can contact us in a variety of ways. We'd love to hear from you!

Email: info@hsscu.ie

Tel: 01 6778648 /0818677864

Web message: In the app. Perfect for simple, short, instructions that facilitate quick communication.

Other Branches:

High Street (Dublin 8), D08 X7T1

Ranelagh & District (Dublin 6), D06 TD59

Cork (St Gabriel's Branch), T23 T624

Galway (CIE), H91DDT2

Limerick (CIE), V94 X2W9



Cheeky
Monkeys (0-5)



Terrific
Tigers (6-11)



Groovy
Giraffes (12-15)



One4all
Gift Cards

Youth Zone

We hope you are enjoying
the puzzles and quizzes.

WORD-SEARCH

W	R	F	L	O	W	E	R	Z	S	H	S
S	D	W	J	T	F	X	S	T	E	M	E
S	A	M	Z	S	R	L	P	W	N	D	C
U	G	P	F	P	U	R	G	R	A	S	S
N	H	P	N	J	I	B	E	V	S	N	C
L	J	V	K	A	T	Z	P	N	G	D	N
I	T	X	Z	S	P	E	X	L	Q	E	G
G	P	L	E	A	F	B	Z	V	A	X	P
H	G	D	J	L	S	R	L	W	R	N	R
T	E	H	X	W	A	T	E	R	V	D	T
R	P	G	Z	R	X	F	V	O	M	N	W
S	E	E	D	H	P	Z	D	O	P	B	X
N	M	S	M	G	Q	R	C	T	Z	A	N

Can you find
the hidden
words?

- Sunlight
- Flower
- Fruit
- Water
- Grass
- Plant
- Seed
- Root
- Leaf
- Stem

MOVIE COMPETITION

WIN A €50 ONE4ALL VOUCHER,
by answering the question below:
Name the film above?


Have your parent/guardian email
your answer to kredit@hsscu.ie with
your name, age, address and account
number along with their name and
contact number.
Closing Date: **17/07/2026**

**Congratulations to Zia Adelynn Ruiz
who correctly answered the question
from the last issue of Kredit. Zia has
WON A ONE4ALL VOUCHER**

Draw your own Vegetable Patch!



Parents can share with us via social media
  #hsscu @hsscu

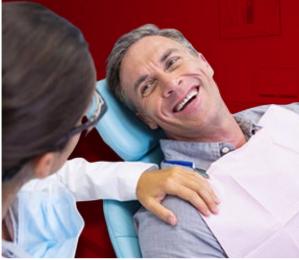
Your children can be
members too, 
JOIN TODAY!

Member prize Draw €20,000 Winners

- March 2026: Brid McNevin
- February 2026: Tony Mac Carthaigh
- January 2026: Bronagh Wilkinson
- December 2025: Annette Carroll
- November 2025: Betsy Mary George
- October 2025: Regina Simpson

The Glow Loan

For self care like dental & cosmetic improvements



Get Your Pet to the Vet Loan



Annual Membership Loan

Golf Club | Gym | Season Tickets



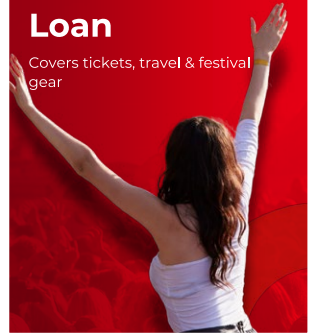
Driving Lessons Loan

Cover the costs of learning to drive.



Music Festival Loan

Covers tickets, travel & festival gear



**DID YOU KNOW THAT YOU CAN USE
OUR PERSONAL LOAN RATE FOR
ANY PURPOSE YOU REQUIRE?**

WARNING: Loans are subject to approval. Terms & Conditions apply. If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating which may limit your ability to access credit in the future. Health Services Staffs Credit Union Ltd. is regulated by the Central Bank of Ireland

Registered Office, 5 High Street, Christchurch, Dublin 8. D08X7T1

Tel: 01 677 8648 Email: info@hsscu.ie  

www.hsscu.ie

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