



*Health Services Staffs*  
Credit Union

# DEATH BENEFIT INSURANCE SPECIAL NOTICE

Dear Member

Your Credit Union has operated a death benefit insurance scheme for a number of years. This insurance covers a payment of €3,250 towards the cost of an eligible members funeral expenses. The cost of this cover is paid by your credit union. Currently, one of the conditions to qualify for this cover is that members are required to hold a minimum qualifying balance of €50 in their shares with the credit union.

From the 1st of January 2027 the minimum qualifying balance will be increased to €300 for all eligible adult members, across shares and deposit balances. Juvenile members (under 16) will remain at €50. If you have a total balance of less than €300 in your shares/deposits you will need to increase and maintain the balance to a minimum of €300 by 1st January 2027 to retain cover.

Kind Regards,

**Sean Hosford,**  
**Chief Executive Officer**

June 2026



Tel: 01 677 8648 or Lo Call: 0818 677864 Email: [info@hsscu.ie](mailto:info@hsscu.ie)  
Branches listed on [www.hsscu.ie](http://www.hsscu.ie)

# Death Benefit Insurance – how does it work?



No one likes to think about death, be it your own or that of a loved one, but the simple fact is a bereavement can result in very significant expenses and financial worries for loved ones, at a difficult time. HSSCU cares about its members and as such provides a service called Death Benefit Insurance (DBI) to help pay for these expenses.

DBI is a unique service to help pay for end of life expenses. It (the €3,250) is normally paid directly to the undertakers in the event of a members death.

## Coverage & Eligibility

Most members will be included if:

- They have joined the credit union before age 70 in good health or while actively and regularly carrying out their normal occupation or duties and,
- They continue to be a member of the credit union and maintain the minimum amount of savings (€300 for an adult and €50 for under 16's) in their account as required by the credit union for inclusion in DBI.

Once you are included for DBI you will continue to be insured as long as you remain a member of the credit union, maintain the minimum savings balance and HSSCU keeps the service in place.

Terms and Conditions apply to all HSSCU insurance products.



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### Registered Office:

5 High Street, Christchurch, Dublin 8, D08 X7T1.

For information on our Branch Office locations and opening hours visit [www.hsscu.ie](http://www.hsscu.ie)

Tel: 01 6778648 Lo call: 0818 677864

Email: [info@hsscu.ie](mailto:info@hsscu.ie) [www.hsscu.ie](http://www.hsscu.ie)

**Made By  
Our Members**