



*Health Services Staffs*  
Credit Union

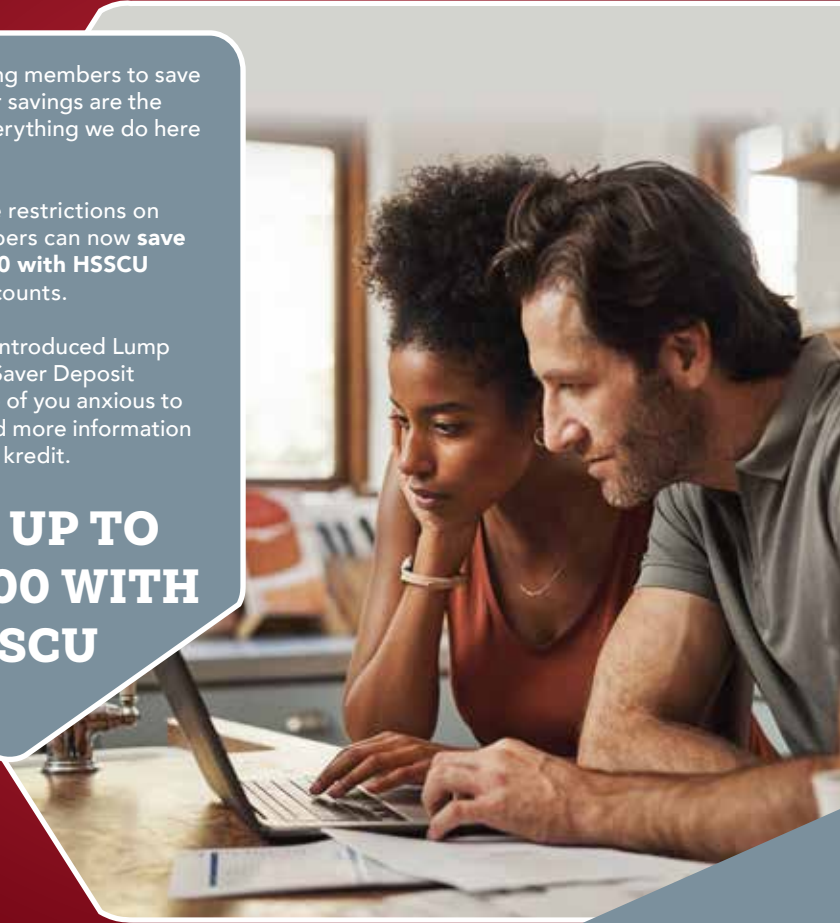
# WHY YOUR SAVINGS MATTER

We are encouraging members to save once again as your savings are the cornerstone of everything we do here at HSSCU.

We have lifted the restrictions on savings and members can now **save up to €100,000.00 with HSSCU** across all their accounts.

We have recently introduced Lump Sum and Regular Saver Deposit accounts for those of you anxious to invest. You will find more information inside this issue of kredit.

**SAVE UP TO  
€100,000 WITH  
HSSCU**



This book is 100% recyclable and is sourced from sustainable forestry

**Made By Our Members**

Kredit – Autumn/Winter 2023



# WHAT YOUR



## MEMBER SAVINGS

Your savings facilitates member loans, Dividend, the Betty Noone Bursary, Higher Education Scholarships, Donations & Sponsorships as well as the excellent insurance cover in the form of Savings & Loan protection plus Death Benefit Insurance of €3,250\*.



## FREE SAVINGS PROTECTION INSURANCE

Up to €20,000 of your savings (share balances only) may be doubled with our free savings protection insurance. In the event of your death, we may double your funds dependent on the proportion of savings and age at the date of lodgement. You are entitled to our free Life Savings Cover should you join HSSCU before the age of 70 and be actively at work. Should you join before 70 and not be working, you remain entitled to our free cover once you are in good health. This life savings cover is provided at no extra cost to you as part of our co-operative principles of providing a service to our members and maintaining our social responsibility.



## DIVIDENDS AND DEPOSIT INTEREST

Member share accounts may earn a dividend at the end of the financial year end. The rate of dividend is approved at the Annual General Meeting. We offer fixed rate interest deposits accounts which allow you to save separately to your share account. See [www.hsscu.ie](http://www.hsscu.ie) for more info.



## SECURED LOANS

Should you want to splurge, but do not want to dip into your savings, you can opt for a secured loan, whereby you secure your savings against your HSSCU loan in order to access a special low loan rate. Find out more later in this issue.



\*Terms and Conditions apply.

# SAVINGS DO



## CHRISTMAS SAVINGS ACCOUNT

This is a very popular service that we provide to members, that helps them save regularly. Simply sign up by filling the form on our website (on our 'Forms & Downloads' page) and posting it to us along with your new/updated account payment method. More details on this later in this issue of Kredit.



## 24/7 ACCESS TO YOUR SAVINGS

View balances, set up direct debits and transfer funds 24/7 by using your CUOnline account. Remember, if you're not yet registered you can register for full, free online account access by clicking 'Register' on [www.hsscu.ie](http://www.hsscu.ie). Once registered, you can download our mobile HSSCU app for full online access to your accounts\*.

\*Not available on some types of accounts.

Don't forget that you will be able to access your current account funds via the Debit Card attached to your current account. You can also apply for online access to your accounts to enable you to monitor and move your funds as you see fit, this has full online banking facilities.



# ENVIRONMENTAL AND SOCIAL IMPACT (ESI) COMMITTEE

HSSCU  
committed  
to becoming  
more green!

## HIGH STREET'S GREEN LIVING ROOF

Following on from the installation of our green living roof at HSSCU High Street during renovations last year. We wanted to show our members how it was progressing. This video gives you a bird's eye view of our roof and of Dublin City.

This has helped to improve the buildings sustainability and continues to have a positive environmental impact. HSSCU High Street's roof is made

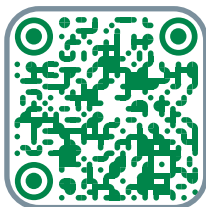
up of a layer of sedum plants. Creating a host of benefits to the local environment through habitat creation, capturing CO2 and helping to improve the building's energy usage.

Importantly it provides a green space for wildlife including bees, birds and insects in the heart of Dublin City. It is an effective habitat because it is away from street level and the challenges to green spaces that accompany that.

We look forward to watching our roof grow and the impact it is having continue to develop. We will be keeping members informed about its progress.

## SUSTAINABILITY CHARTER

Here at HSSCU we are committed to sustainability and require a multifaceted approach from across the credit union. As part of our work in the area we have published a Sustainability Charter.



SCAN QR CODE TO  
WATCH VIDEO

This charter outlines our commitment to sustainability both environmentally and socially. It is in line with Health Services Staffs Credit Union's strategic objectives and organisational ethics. Credit Unions are the only financial institution in Ireland owned and governed by their members, making them by their structure, designed to be sustainable with the credit union operating principle.

Irish credit unions have been appointed Sustainable Development Goal champions and are working towards a number of these UN Development goals. As items within this area are initiated members will be informed via our website, social media and general reporting.

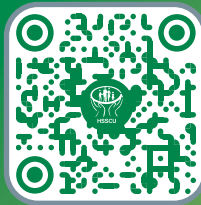
You can view the HSSCU Sustainability Charter and our latest social impact report on our website.



# AGM SWITCH TO EMAIL BOOKLET

HSSCU is asking you to help us **go green** by allowing us to send your regulatory documents via email going forward. This benefits the environment and members by saving your credit union money that we can put back into the best service for you.

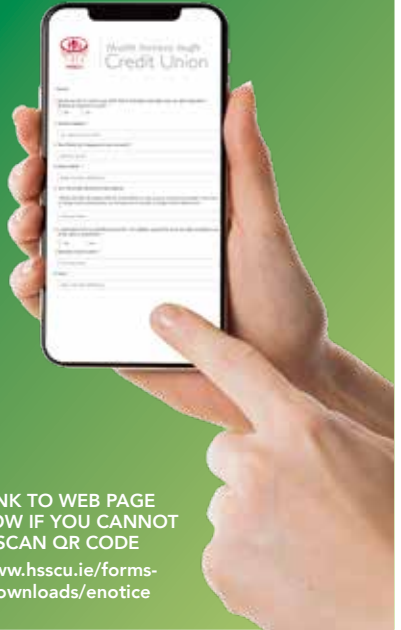
To submit your details for the E-Notice Registration Form, please scan the QR code below or go directly to [www.hsscu.ie/forms-downloads](http://www.hsscu.ie/forms-downloads) section and the form is in under Regulations section.



SCAN QR CODE ON SMART PHONE TO REGISTER

LINK TO WEB PAGE BELOW IF YOU CANNOT SCAN QR CODE

[www.hsscu.ie/forms-downloads/enotice](http://www.hsscu.ie/forms-downloads/enotice)



# REGULAR SAVER DEPOSIT ACCOUNTS



## Three Year Regular Saver Deposit Account

Rate of	Term	Minimum monthly limit of	Maximum monthly limit of
0.75% + 0.75% bonus (AER 1.49%)	3 years	€50	€1,000

\*Account Interest Rate is paid monthly. If held for the full term of the deposit, a Bonus Interest Rate will be paid i.e. the full interest earned during the term of the deposit will be added to the account at maturity, 0.75% p.a. + 0.75% p.a. = 1.5% (AER 1.49%).

More options available on our website. Scan QR code above to see more.

Annual Equivalent Rate (AER) shows the real interest you will earn on savings at the end of a year. AER is the amount of interest earned in a year. AER is useful for comparing the return on savings accounts because it shows how much is earned regardless of how often interest is credited to an account. It is standard practice in Ireland to list interest as AER for savings accounts. You may earn less than the AER because your money may not be invested for a full year. AER is usually quoted without taking DIRT into account. Rates quoted are variable. Interest is subject to Deposit Interest Retention Tax (DIRT), at the prevailing rate where applicable. For more information please visit: [www.revenue.ie](http://www.revenue.ie)







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Credit Union

# DON'T LEAVE IT TO THE LAST MINUTE!

## CHRISTMAS LOANS

Get a head start on the Christmas planning. It is a very busy period for everyone, we would ask those of you that will be borrowing for Christmas to do so as early as possible. This is to ensure you have what you need, especially those of you with a Santa list to fulfil. While we always do our best to decision loan applications quickly, Christmas is our busiest time of year. Please help yourself and our HSSCU lending elves out by making sure you apply in plenty of time.

## CHRISTMAS SAVINGS ACCOUNTS!

Christmas Savings accounts will be paid out by the middle of November this year when approximately €2.7m will be paid directly into members bank accounts. If you want to open one of these accounts you can download a form from our website **Forms & Downloads – HSSCU** you will also need to include an updated deduction form if you pay via payroll or Direct Debit mandate if you pay from your bank. If you send it back now it should hopefully start in the new year.

Christmas Loan example

Amount	Term	First Payment	Average Principal	Interest on 1st Payment	Total Interest	APR
€2,000	13 Months	€174.44	€153.85	€14.43	€93.53	8.86

All figures are for illustrative purposes only

**WARNING:** Terms and conditions apply. If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

Health Services Staffs Credit Union Limited is regulated by the Central Bank of Ireland

**MERRY CHRISTMAS TO ALL!**

**Made By Our Members**

**8.5%**  
(8.83%  
APR)



Cheeky Monkeys (0-5)



Terrific Tigers (6-11)



Groovy Giraffes (12-15)



# Youth Zone

We hope you are enjoying the puzzles and quizzes.

## WORD-SEARCH

O	P	T	R	I	C	K	T	S	V	U	S
A	D	W	Q	T	E	X	S	C	M	D	E
Z	S	D	W	I	T	C	H	A	W	H	I
C	L	G	G	I	A	E	U	R	R	A	O
O	W	P	H	C	P	L	E	Y	S	U	N
S	I	A	N	O	Z	D	L	E	O	N	S
T	C	K	P	Y	S	I	L	K	Q	T	P
U	M	H	U	Q	X	T	R	S	H	E	O
M	L	E	M	G	T	H	A	U	R	D	O
E	L	S	P	I	D	E	R	L	V	K	K
X	W	M	K	P	T	R	E	A	T	N	Y
S	I	X	I	U	V	E	S	D	V	I	Z
N	M	S	N	S	N	X	C	A	N	D	Y

Can you find the hidden words?

- TRICK
- SCARY
- GHOST
- SPIDER
- WITCH
- SPOOKY
- COSTUME
- PUMPKIN
- HAUNTED
- CANDY
- TREAT

## MOVIE COMPETITION

WIN A €50 ONE4ALL VOUCHER, by answering the question below:  
Name the film above?

Have your parent/guardian email your answer to [kredit@hsscu.ie](mailto:kredit@hsscu.ie) with your name, age, address and account number along with their name and contact number. Closing Date:30/11/2023.

Congratulations to Jazmine Noreen Principe who correctly answered the question from the last issue of Kredit. Jazmine has **WON A ONE4ALL VOUCHER**

## Draw your own Halloween Pumpkin!



## MEMBER PRIZE DRAW €20,000 WINNERS

September 2023: Francis Bourton (Louth Hospital)

August 2023: Bienvenida Palileo (St. Michael's House)

July 2023: Kevin Mc Keever (Irish Blood Transfusion service)

June 2023: Anthony Titiloye (Connolly Hospital)

May 2023: Emelyn Evans (Leopards town Park)

April 2023: Irene O'Sullivan (St. Columbanus Hospital)

Parents to share with us via social media

#hsscu @hsscu

**One4all**  
Gift Cards

#MadeByOurMembers

**COMPETITION WINNERS!**

The answer was Cork!

The 3 winners of a €100 One4All voucher each

Violeta Zaguire

Ruth Hanley

Sinead O'Rourke

## 9 YEARS IN A ROW

Credit Unions win again! For an unprecedented ninth year running, credit unions are named the undisputed champions in Ireland for Customer Experience

CXi Report recognises the work of HSSCU and broader credit union section

For an unprecedented ninth year running, credit unions have once again topped the league table for the best customer experience in Ireland according to the Customer Experience Insight (CXi) Report for 2023. Not only did credit unions beat 149 other organisations to retain this top position, they also further improved their already winning CX score, widening the customer experience gap between them and their rivals to achieve the highest score ever seen in the CXi Ireland survey.



# STAY UP TO DATE

## ARE YOUR CONTACT DETAILS UP TO DATE?

This includes your: ✉ Email 📍 Address 📞 Phone Number

If any of these details have changed recently please contact us to update.



# RANELAGH BRANCH RENOVATION

We are pleased to have recently completed our renovation works at HSSCU Ranelagh. These refurbishment works have enhanced the outside of this branch and the members' service area. It is another investment we have made in our branches. With additional space added to meet HSSCU's needs as it continues to go from strength to strength as one of Ireland's leading credit unions.

This is a branch serves the communities of Ranelagh, Rathgar and Rathmines with people living and working in those communities eligible to join. We look forward to welcoming members into this branch.



## SECURED LOAN

Use your savings without spending them. With your savings you can opt for a Secured Loan. This is when you secure your savings against a loan to access a special low loan rate. Meaning you get to spend the money via this loan type and have the funds remaining in your HSSCU savings.



Amount	Term	First Payment	Average Principal	Interest on 1st Payment	Total Interest	APR
€5,000	25 Months	€219.00	€200.00	€21.22	€265.44	5.12

This example highlights how a Secured Loan works for you. You have been able to use the €5,000 and keep your savings untouched for the price of €265.

All figures are for illustrative purposes only

**WARNING:** Terms and conditions apply. If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.



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# MADE BY OUR MEMBERS

## HIGHER EDUCATION SCHOLARSHIPS

Congratulations to our 2023 Scholarship winners! Those selected will be receiving their share of €50,000 towards their third level education. Once again, we received a high volume of applications.

Our 2023 Scholarship Winners in order of preference are:

- Joshua Mills Kelly – Dublin – BSc. Physiotherapy
- Rebecca Lawlor – Dublin – General Nursing
- Joint Third
  - Louise May – Dublin – Health Professions Education
  - Brigid Brennan – Laois – BSc Honours Counselling & Psychotherapy
  - Brian Flynn – Dublin – Medicine

We are proud to support each of you in your further education and wish each of you all the best in your studies. Each of this year's HSSCU Scholarship winners has been notified.

Thank you to all applicants and we would encourage those unsuccessful this year to apply again next year if they are eligible. As with the winners we wish each and every applicant all the best in their studies.

This €50,000 annual scholarship fund is one of the benefits of being a HSSCU member and is one of the largest available from any credit union in Ireland. Applications will be open again at the start of Summer 2024. A reminder that applicants must be a member themselves to apply. Details on the HSSCU Scholarship can be found [here](#).

## BETTY NOONE BURSARY

We have paid out a total of €118,000 to our members through the bursary. With the average amount paid to an individual member standing at €243, helping to cover the cost of their education.

The money has been paid out to successful applicants with confirmation letters sent. We had a high number of applicants for the Betty Noone Memorial Bursary again this year. We are proud to provide this form of financial support to our members annually. This is made possible by our members continuing to choose HSSCU for their financial needs.

Due to the volume of applications processing applications is very time consuming, so we would greatly appreciate that members have their paperwork in order when applying. With members submitting the correct paperwork it speeds up the decision process and helps HSSCU make the pay-out quicker.

A small number of applicants were deemed ineligible because of some of the following reasons, lack of transactions on their account, wrong year, no paperwork, secondary school, or fees paid elsewhere. Again, this constituted a very small number of applicants. We would encourage members to ensure they meet the criteria for inclusion.

This is a retrospective payment, so we would encourage future applicants to retain the required documentation for next year in preparation. We will be making announcements online when the application opens again next year. Proudly supporting our members.



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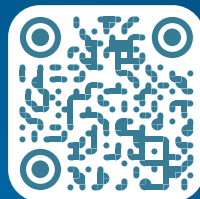


# ARE YOU LOOKING FOR AFFORDABLE INSURANCE?

**Peopl.**  
Insurance

## LOOK NO FURTHER!

With our partners in Peopl Insurance policies for car, home and travel are available. Their policies are tailored to meet your needs and budget.



TO LEARN MORE, SCAN THE QR CODE



**Fair Travel Insurance**



**Fair Home Insurance**



**Fair Car Insurance**

## DON'T LOSE OUT

The minimum amount anyone must have in shares to be an a member of HSSCU is €6.35.

You must have €50 in your shares balance account to qualify for Death Benefit Insurance of €3,250.

Make sure to check your balances online or call us on 01 677 8648 or 0818 677864 to make sure you are covered.



**THE SPECIAL RATE EV CAR LOAN RATE ENDS THE 31ST OF DECEMBER 2023\***

\*Terms and Conditions apply.

# LUMP SUM DEPOSIT ACCOUNT - THREE YEAR



**1.7% P.A.**  
(1.67% AER)

## DEPOSIT RATE OF 1.7% P.A. (AER 1.67%)



HSSCU

Account Interest is paid at maturity. The rate of 1.7% is paid only on condition that the account is held to full term. Where the account is closed before the end of the full term, interest is limited to 50% of the fixed interest rate accrued up to the date of closure.



Terms and conditions apply. AER is the Annual Equivalent Rate and shows what the interest rate would be if the interest was compounded and applied each year. Our AER calculation assumes that the account funds are held until maturity, the rate on maturity will be the prevailing nominal and variable rate on offer at that time. Interest is calculated on a 365-day basis. Term of 36 months, minimum lodgement €5,000 and maximum of €90,000. Only one lump sum lodgement allowed for the term of the account. Deposit Interest Retention Tax (DIRT) is deducted from the interest earned on this account. Health Services Staffs Credit Union Ltd. is regulated by the Central Bank of Ireland.

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[www.hsscu.ie](http://www.hsscu.ie)

**Made By Our Members**