

SEPA DIRECT DEBITS

- In order to make payments to the Health Services Staff Credit Union by Direct Debit a member must complete the attached authorisation form in full, using your BIC & IBAN instead of the National Sort Code & Account Number
- All instructions regarding changes to the Direct Debit should be directed to the Health Services Staffs Credit Union
- A cancellation of a Direct Debit will require a new mandate to be completed before we can restart calling a direct debit
- Direct Debit mandates can only operate on a current account.
- Members will be required to maintain a share balance in their account equal to the amount of a normal direct debit for 6 days in the event of a Direct Debit Return. I.e. where the bank returns the DD instruction due to insufficient funds
- In the event of a recall by the bank of any Direct Debit amount the member will be notified of same.
- If a member has three consecutive Direct Debit recalls the Direct Debit instruction will be cancelled, and alternative payment arrangements will have to be made.