



**CHRISTMAS SAVINGS ACCOUNT APPLICATION (DEPOSIT A/C)**

**Account Number:**

**Members Name:**

**Members Address:**

**Date:**

**PPSN**              /

Collection of this number is for the purpose of complying with reporting obligations to the Revenue Commissioners.

I confirm that the payout of my funds are to be forwarded to me by

E.F.T            Cheque at the above address     

**Please note if you change address or bank accounts you must inform the credit union in writing specifying that you require your Christmas Savings account to be updated.**

**Bank Details (for Christmas savings account only)**

Sort code:

A/c

I have read and understand the rules overleaf and wish to open a deposit account.

Members Signature: \_\_\_\_\_ Date: \_\_\_\_\_



### Rules of Deposit Account

- Members must hold a minimum share balance of €63.49 in order to open a deposit account
- The minimum share balance of €63.49 should be maintained in order to continue operating a deposit account
- The cumulative maximum balance allowed in all Deposit Accounts held with this credit union is €100,000.00

### General Information

- Interest on a Deposit Account is variable. The current interest rate on a deposit account is 0.25%. Interest is credited on a monthly basis. Interest paid on deposit accounts are subject to DIRT. The Gross Interest will be paid to member's deposit accounts and DIRT will be deducted on the same date as a separate transaction.
- Funds in this account can be withdrawn at any time, but we encourage members not to do so until the "Payout date" in November each year. On that date all funds held in this account will be forwarded to them by cheque or E.F.T. as selected overleaf.
- Your Christmas savings account **will not be closed** following the "Payout date" and you can continue to save for the following Christmas.

#### Office Use Only

Application form signed

#### Payment Method

Deduction slip signed and new breakdown listed

Direct Debit Mandate or DD change form and change in breakdown form

Child benefit form completed

Checked and sent to inputting by \_\_\_\_\_ Date: \_\_\_\_\_

Account Opened by \_\_\_\_\_ Date: \_\_\_\_\_