

## Promotions & Winners

### Car Draw Winner



#### Congratulations

Congratulations to February's Car winner: Patricia Brennan, HSE.

If you wish to participate in the car draw and have not already subscribed please contact us. The entry fee is €2.54 every 4 weeks. The car draw is a non-profit making draw.

### Join a \*Friend/Family Member & You Could WIN €100

Don't keep us a secret!

Tell your friends and family about us, get them to join, and you could win €100.

Congratulations to this quarter's winner, Sunil Vasudevan Pawar, St. James's Hospital, Dublin.

\*The friend must satisfy the common bond requirements i.e. work in health services sector. Family members must live in the same domicile as the member.

### Special hotel breaks special for our members

We've teamed up with Manor House Hotels and Irish Country Hotels to offer you a great special rate at their hotels, located throughout Ireland. For more details please visit [www.manorhousehotels.com](http://www.manorhousehotels.com) or contact them at 01 2958900 for a brochure or to book a hotel.

**2 Nights Bed and Full Irish Breakfast plus 1 evening meal in any Irish Country Hotel €109 per person sharing.**

**2 Nights Bed and Full Irish Breakfast plus 1 evening meal in any Manor House Hotel €189 per person sharing.**

Please note that Manor Hotels must be contacted directly to avail of this offer and for any brochure requests.

(A supplement of €30 per person applies from July 15th-Aug 31st. This offer will be valid until the end of October, subject to availability. Dinner is not included in the Dublin Hotels, in this case a room upgrade will apply).



### Kredit Competition

Congratulations to our Winter Kredit competition winners:

1st Prize: Yla Ferguson

2nd Prize: Therese O'Connor

3rd Prize: Michael McDonnell

Competition:

Prizes: €150; €100; €50

Send your answers by postcard only before 31st May 2009.

1. What could you win if you increase your savings in this credit union in April, May and June?
2. What is the new closing date for the Betty Noone Memorial Bursary?
3. What is the interest rate on our new lump sum deposit account?

### Betty Noone Memorial Bursary

Please note the change in opening and closing dates for 2009.

We are delighted to run our special bursary again this year, through which we will reimburse all eligible members a percentage of the fees paid for an educational or cultural course. Application forms for this educational bursary will be available from our office, and online from 1st May. We will accept completed applications with relevant documentation from 1st May to 31st July.

All correctly completed applications **must be in this office by 5pm on 31st July by the latest.** Please read all of the rules carefully before sending in your application. We will not accept any applications or supporting documentation after the closing date. For further details on this bursary please contact the office or check us out online in the Community section.

### Your credit union offers Fighting Blindness a helping hand



Pictured here are Catherine Byrne & Sarah O'Leary of Health Services Staffs Credit Union presenting a cheque to Patrick Quinn, CEO of Fighting Blindness.

As part of our sponsorship commitment to Fighting Blindness in 2008, Health Services Staffs Credit Union donated funds to help the charity with the design of their website [www.fightingblindness.ie](http://www.fightingblindness.ie)

The charity, which funds world-leading research into cures and treatments for blindness, was in desperate need of a new website. The re-designed website is a key tool in the charity's fundraising work, as well as the main source of information for their publics. The new website now features online forms, online donation options, and is more user friendly for those with visual impairments.

### Winners of our Poster Competition

Congratulations to all of the following budding young artists, who have each won a prize for decorating our notice board in High Street. Here is just one example of the lovely art work we received. Well done to:

Aisleigh Wilde  
Ryan Lacey  
Ruby Jane Kelly

Dean Lacey  
Sarah Helena Bradley  
Cormac Kelly



### OPENING HOURS:

Credit Union main office – 5 High Street.

Monday: 9.30am – 5.00 pm

Tuesday: 9.00am – 6.30pm

Wednesday: 9.00am – 5.00pm

Thursday: 9.00am – 6.30pm

Friday: 9.00am – 5.00pm

Please note the credit union office remains open during lunch time each day.

SUB-OFFICE (For local staff only)

AMNCH – Tallaght: Thursday 2.00pm – 4.00pm

Beaumont Hospital: Friday 10.00am – 1.00pm

St. Vincents Elm Park: Friday 10.00am – 11.30pm

# Kredit

Spring 2009



Health Services Staffs  
Credit Union



Grow your money  
with us!

Earn 4% fixed, over  
12 months on your  
lump sum deposit.

Limited availability

Health Services Staffs Credit Union Limited is regulated by the Financial Regulator

[www.hsscu.ie](http://www.hsscu.ie)



Health Services Staffs  
Credit Union

HSSCU is regulated by the Financial Regulator

5 High Street,  
Christchurch,  
Dublin 8.  
Tel: 01 677 8648  
or from outside Dublin  
1890 677 864.  
[www.hsscu.ie](http://www.hsscu.ie)

## Saving with Health Services Staffs Credit Union

Below is a matrix showing at a glance what savings products we offer our members.

In these testing financial times of pay cuts, tax increases, and pension levies, there has never been a better time to review the state of your financial affairs. In the previous issue of Kredit we included an article on budgeting: creating a table of your weekly or monthly income and outgoings, to establish where your money is being spent, what your spending habits are and to identify how you could curtail some spending and make savings.

In this edition we invite you to take a look at the many savings options on offer here at Health

Services Staffs Credit Union. **We can't emphasize enough how important it is to make provisions for the future and to save regularly for the unexpected, no matter how big or small those savings are.** In order to facilitate all of our savers we've introduced the new Lump Sum Deposit Account and the 2+2 Regular Savings Incentive Account

As always there are some terms & conditions with these accounts, some of which are outlined below. For further details and a comprehensive list of all terms please contact us on 01 6778648 or Lo Call 1890 677 864 from outside the 01 area.

Health Services Staffs Credit Union is part of the Irish Deposit Protection Scheme.

**We want to help you to save more for your future! As an incentive we're offering all members who start saving at least an extra €10 per week, €20 per fortnight, or €40 per month through payroll deduction or direct debit, the chance to win one of 10 prizes of €100 cash from 1st April – 30th June 2009.**



	Deposit Accounts			Share Accounts			
	Lump Sum Deposit Account	Regular Saving Incentive Account 2+2	Regular Deposit Account	Special Share Account	Regular Share Account	Medium Term Share Account	Long Term Share Account
<b>Maximum amount held</b>	The total amount that can be held on deposit with the credit union is a maximum of €100,000 totalled across all deposit accounts			The total amount that can be held in shares across all accounts of this type is 1% of total assets of the credit union currently this limit is €1,170,000			
<b>Lodgement</b>	Once off deposit of €5,000 - €100,000 subject to above maximum	Monthly lodgement of €10 - €500 subject to above maximum	No specified amount subject to above maximum	Minimum €5 per week or €10 per fortnight or €20 per month	Minimum €5 per week or €10 per fortnight or €20 per month	One off Lump Sum from shares with an option to add an external lodgement of up to €7620	One off Lump Sum from shares with an option to add an external lodgement of up to €7620
<b>Term</b>	1 year	2 years	N/A	N/A	N/A	3 years	5 years
<b>Interest AER</b>	4% per annum	4% per annum	1.75% per annum	N/A	N/A	N/A	N/A
<b>Interest type</b>	Fixed	Fixed	Variable	N/A	N/A	N/A	N/A
<b>Interest applied</b>	All interest is applied at maturity	2% pa is accrued and applied monthly 100% interest bonus is applied at maturity	Accrued interest is applied monthly	N/A	N/A	N/A	N/A
<b>Withdrawals</b>	Not allowed. Any withdrawal will close the account and a new reduced interest rate of 2% will be applied	Not allowed. Any withdrawal will close the account and a new reduced interest rate of 2% will be applied	Allowed on demand	Allowed on demand where funds are not securing a loan	Allowed on demand where funds are not securing a loan	Not allowed. However, if a member turns 60 during the term of the account, a once off withdrawal without taxation penalty is allowed where funds are not securing a loan	Not allowed. However, if a member turns 60 during the term of the account, a once off withdrawal without taxation penalty is allowed where funds are not securing a loan
<b>DIRT on interest/ dividend earned taken by Credit Union</b>	YES*	YES*	YES*	YES*	NO**	First €480 of dividend earned is DIRT free thereafter DIRT Applies*	First €635 of dividend earned is DIRT free thereafter DIRT Applies*
<b>Dividend</b>	N/A	N/A	N/A	2.5% in 2008	2.5% in 2008	2.5% in 2008	2.5% in 2008
				Rate decided at Annual General Meeting and applied within a few days of the AGM			
<b>Number of accounts</b>	Unlimited while available	1	1	1 or other of these 2		1 or other of these 2	
<b>Life Assurance</b>	None on Deposit Accounts			Yes within certain limits, terms & conditions apply			

Terms & Conditions apply to each of these accounts, please contact the office or visit our website [www.hsscu.ie](http://www.hsscu.ie)

\*NB DIRT is taken and returned to Revenue on behalf of the member. Current rate is 23%. DIRT is a final liability for income tax purposes, i.e. the payment of retention tax at the standard (lower) rate by individuals liable to income tax at the higher rate is regarded as satisfying the individuals full liability to this tax

\*\*NB It is up to the member to declare dividend to Revenue for tax purposes and pay tax at their nominal rate i.e. 0%, 20% or 41%



Health Services Staffs  
Credit Union

# Regular Savings Incentive Account

Lodge €10 - €500 monthly for 24 months.

Monthly amounts can vary, subject to minimum and maximum monthly limits.



**2+2 = 4%**  
Fixed Rate

Rate 2% per annum + 2% bonus rate (applied at end of term & only if a/c is held until maturity). The Annual Equivalent Rate is 2.02% plus a bonus of 100% of that after 2 years if terms are satisfied. Terms and conditions apply. Accounts are subject to DIRT.

For further details please contact us: 01 6778648 or outside Dublin LoCall 1890 677 864 [www.hsscu.ie](http://www.hsscu.ie) [info@hsscu.ie](mailto:info@hsscu.ie)  
Health Services Staffs Credit Union Limited is regulated by the Financial Regulator.

## Our Nationwide Campaign



We'd like to welcome all of our new members to Health Services Staffs Credit Union, particularly those from our new expanded common bond area. Representatives from this credit union recently visited Galway, following a leaflet drop to over 50 work locations in the HSE West region.

We also visited Portlaoise & Mullingar where we received a warm and enthusiastic response, and have signed up a number of new members. We plan to continue to visit new parts of the country over the coming months. Keep an eye on our website [www.hsscu.ie](http://www.hsscu.ie) to see what area we're visiting, and when.