



Kredit

Kredit January 2012



Promotions & Winners



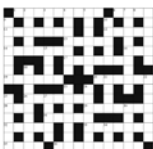
Annual General Meeting 2011



Message from the New President, Mary Cullen



Youth Corner & Movie Competition



Cross Word Opening Hours

Welcome to the first edition of Kredit for 2012. We would like to take this opportunity to wish all of our members a happy and prosperous New Year. We would like to reassure you that while economic uncertainty still prevails, your credit union continues to go from strength to strength and we look forward to working with our members in 2012. January is a good time to take stock of your finances and plan for the year ahead. Perhaps you could benefit from starting up a HSSCU Budget Account, or you might be in a position to take advantage of our attractive Regular Savings and Deposit Account rates. Remember too, if you're in the market for a loan, that HSSCU offers some of the best rates and conditions of any financial institution. As always, we advise any members experiencing difficulties with loan repayments to contact us as early as possible.

Annual General Meeting 2011

The 41st Annual General Meeting of Health Services Staffs Credit Union Limited was held on 7th December 2011 in the Guinness Storehouse, Dublin.

Reports as circulated to all members were presented and debated on the night. The main points of the reports were:

- Your credit union has an operating surplus of over €2m.
- Your credit union experienced growth in Loans, Shares, Deposits and Membership.
- Your credit union is paying its members a dividend of 1 %.
- Your credit union has increased its provisions and reserves to make your Credit Union even more Safe, Sound and Secure.

Your Board of Directors for the forthcoming year are:

Mary Cullen	Shay Torsney	Damien O'Brien
Pat O'Neill	Sarah O'Leary	David O'Brien
Gerry Lynch	Geraldine Higgins	Jane Joyce
Brendan Fagan	Tom Carroll	John Kane
Emer Walsh	Marie Mc Bryan	Amanda Buggle



Nomination Forms

Once again, we would like to remind members the importance of having a valid Nomination Form on your credit union file.

A Nomination Form allows a member to nominate an individual(s) who will receive the balance in their account upon their death, up to a limit of €23,000.00. Any balance over this amount is treated as part of a members' Estate.

A person can nominate any person(s) on this form; they do not have to be related. A Nomination Form can be changed at any time by completing a new form. A valid Nomination Form can be acted upon by the credit union without a need for Probate.

In late 2010 we sent all members a blank Nomination Form to be completed and returned to the office. We had a great response to that. However, from time to time we review all Nomination Forms held on file, and we have noted that in some cases forms are more than 10 years old, while other members have never completed the form.

Whereas it is not compulsory to complete a Nomination Form it is advisable to do so. It is also important that if your circumstances change that you update your Nomination Form, i.e. marriage invalidates a previously completed Nomination Form. If you are in doubt as to whether you have a Nomination Form on file please contact the credit union office, or if you require a new form to complete. These forms are also available from the Downloads section of our website www.hsscu.ie

Car Loan @ only 6.99% (7.2% APR)

HSSCU offers 1 of the cheapest car loans on the market! If you're considering a car loan this year, it's hard to beat our rate of 6.99% (7.2% APR). Check out the Loan Calculator on our website to play around with some figures, or ring our office to talk to a member of staff and see for yourself how competitive your credit union is. At the moment most financial institutions are charging upwards of 10%. Your credit union's rates are considerably less. And remember, with a credit union there are no document or set up fees, no penalties for early repayment & free loan protection insurance for eligible members.

Below is an example of what monthly repayments could cost you on a car loan over 5 years.

Car Loan of €8,000 = €158.39

Car Loan of €10,000 = €197.96

Car Loan of €12,000 = €237.57



A message from HSSCU President, Mary Cullen

Fellow Members,

It is with a great sense of pride that I took up the position of president following our recent annual general meeting. I am very aware of the great credit union people who have held this office during the last 41 years. I must also acknowledge my predecessor, Shay Torsney, who has safely steered the credit union through difficult times for our sector.

The year ahead, I am sure, will prove equally difficult for you, our members. As a board we must ensure that our credit union remains safe, sound, and secure while also meeting members' financial needs. At times this can be a difficult balance to achieve, but I feel that our strong financial position coupled with high member satisfaction is an indication that we have this balance right.

In 2012 we will see the completion of the renovation of our offices in High Street which has been ongoing for the last year. In terms of member services, we intend to upgrade our website to offer more interactive online access, and we plan to launch a debit card for members. We are also working on new initiatives with other credit unions to improve services to our members.

It only remains for me to say how much I am looking forward to working with my fellow directors, management and staff on your behalf in the year ahead. On behalf of all concerned I wish you all a peaceful and prosperous new year.



Tom Carroll (Director) & Mary Cullen (President) pictured at HSSCU's 40th anniversary celebration.

Annual General Meeting 2011



Promotions & Winners

Kredit Competition

Prizes €150; €100; €50

Please send your answers on a postcard by 31st March

1. What percentage dividend did HSSCU pay members in 2011?
2. Who is our new President?
3. What is our Car Loan rate?

Congratulations to our previous Kredit Competition winners:

1st Prize:

Dympna Steens
Caulstown, Meath

2nd Prize:

Paulene Gogan
Dublin

3rd Prize:

Susan Merriman O'Sullivan
Kildare



Car Draw Winner



Congratulations to our winners!

Congratulations to our latest winners;

**John McGee, HSE, Dublin &
Ian Lucas, Newcastle Hospital, Wicklow**

Well done to all our Holiday Cash Prize winners too!

Join a Friend & you could WIN €100! Don't keep us a secret!

Tell your friends and family about us, get them to join, and you could win €100.

The latest Join a Friend winner:

Linda McGill, St. James's Hospital, Dublin

**The friend must satisfy the common bond requirements i.e. work in the health services sector. Family members must live in the same domicile as the main member.*

Super 6 winners



Lilibeth Perez, Beaumont Hospital, Dublin, won a trip for 2 to Venice.

The next Super 6 prize is a trip to the Chelsea Flower Show.

If you are not a member of this not-for-profit car draw please contact the office for the relevant opt-in form.

Follow us on Facebook

www.facebook.com/health-services-staffs-credit-union



Facebook winner Melissa O'Connor-Conway, Wicklow, likes us on Facebook and won a weekend away for 2.



Movie competition

For your chance to win a cinema voucher, just answer this very simple question:

what is the name of the movie these characters star in?



Send your answers to Youth Corner, HSSCU, 5 High Street, Christchurch, Dublin 8. Please include your name, age, address, parent's name and a contact number.

Congratulations to Daniel O'Toole (age 7) from Co. Meath, who correctly answered the question from the last issue of Kredit. Daniel has won a cinema voucher for him and his family.



YOUTH CORNER

Welcome to the next instalment of Youth Corner. We hope you are enjoying the puzzles and quizzes in each issue. In this issue, we want to give you another chance to win a family ticket to the cinema and there are some fun puzzles for you to try.



Tadpoles (0-5)



Dragons (6-11)



Fat Cats (12-16)

WORD LADDER

A word ladder is a sequence of words formed by changing just one letter each time eg **CAT - COT - DOT - DOG**. Can you find the missing words? Use the clues if you get stuck.

Clues:

CHASE

Discontinue

Charter

Lead

Percolate

Fruit

Roost

Sear

Mend

CATCH

SCHOOL Word Search

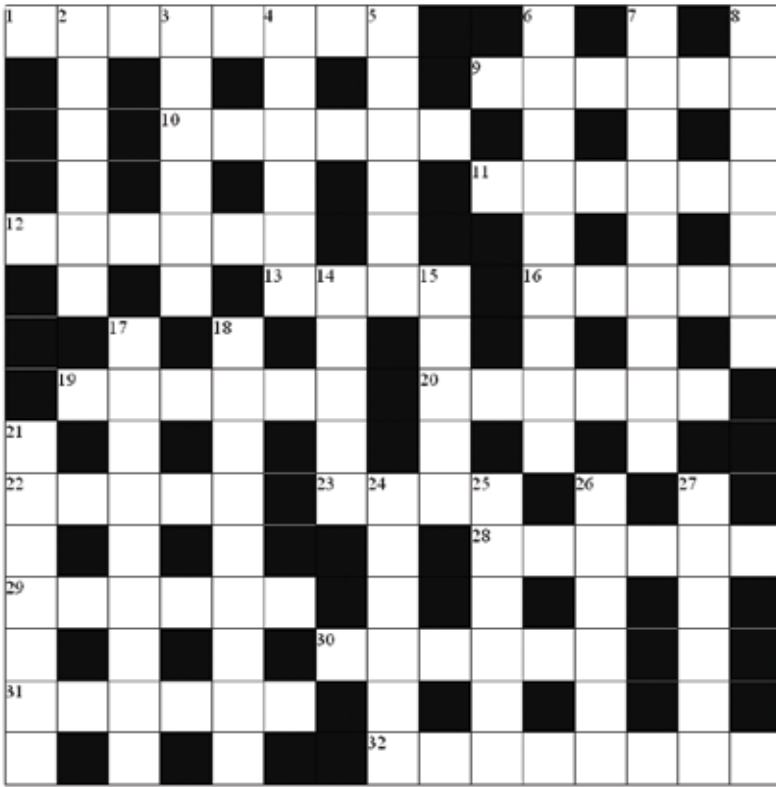
Can you find the twenty words hidden in the grid? They may be horizontal or vertical.

I	H	M	A	P	S	K	I	L	L	S	M	V	M	
C	O	A	N	P	E	R	P	Y	O	R	A	T	R	U
R	N	L	E	R	T	E	B	E	A	A	T	T	S	S
R	O	E	W	O	T	A	P	T	X	E	H	A	H	I
C	L	A	S	O	M	D	S	C	H	O	O	L	A	C
Y	U	I	A	M	C	I	A	R	T	S	S	G	R	S
W	L	G	R	B	S	N	H	V	V	C	E	E	R	P
R	U	R	T	1	B	G	A	J	V	I	C	O	I	E
I	M	A	I	3	H	A	W	V	R	E	O	G	S	L
T	B	D	C	B	C	M	A	L	C	N	N	R	O	L
I	D	E	L	I	C	C	I	Y	W	C	D	A	N	I
N	D	Q	E	Q	V	O	I	M	S	E	H	P	Z	N
G	V	W	S	Z	N	G	L	S	H	R	S	H	D	G
V	C	O	M	P	U	T	E	R	S	V	N	Y	E	L
J	H	O	K	U	L	A	N	I	N	E	B	L	N	Y

ART, COMPUTERS, GEOGRAPHY, GRADE, HAWAII, HOKULANI, HONOLULU, MAP SKILLS, MATH, MRS HARRISON, MUSIC, NEWS ARTICLES, PE, READING, ROOM B13, SCHOOL, SCIENCE, SECOND, SPELLING, WRITING.

CHASE, CEASE, LEASE, LEASH, LEACH, PEACH, PERCH, PATCH, CATCH

WORD LADDER 01 - Solution



- DOWN**
- 27 GHETTO
 - 26 BUDGET
 - 25 ENDSIVE
 - 24 INFIRM
 - 21 ADHERES
 - 18 TANGERINE
 - 17 HAMBURGER
 - 15 AGAIN
 - 14 OCEAN
 - 8 ATHEISM
 - 7 ASSISTANT
 - 6 FOOLHARDY
 - 5 SEEMED
 - 11 SLUCE
 - 4 INCHES
 - 3 CARTON
 - 2 INDIGO
- ACROSS**
- 32 MAESTROS
 - 31 EYEING
 - 30 HINDING
 - 29 ERRORS
 - 28 NOUGHT
 - 23 NINE
 - 22 DEBAG
 - 19 CARAFE
 - 20 ARDENT
 - 16 ANTIS
 - 13 SODA
 - 12 IGNORE
 - 11 SLUCE
 - 10 RACKET
 - 9 CORSET
 - 1 BISCUITS

Across

- 1 For cubs is it stirred with tea or coffee? (8)
- 9 Sector involved in helping to fight the Battle of the Bulge? (6)
- 10 Big Noise operating an illegal scheme? (6)
- 11 This clue is involved with a situation like Watergate. (6)
- 12 Uncharted region which one should avoid? (6)
- 13 Thus might a parent have a soft drink. (4)
- 16 Stain spread, but not by pros. (5)
- 19 Artist entering coffee-shop for a container of wine? (6)
- 20 Enthusiastic about spreading paintings and sculpture around the studio? (6)
- 22 Remove trousers from crude baggage? (5)
- 23 Minus fourteen? (4)
- 28 Despite the involvement of hot gun, came to nothing. (6)
- 29 The greatest fears of being beheaded are wrong. (6)
- 30 Trying to avoid detection, but getting a beating. (6)
- 31 Looking as if the observer is having a gin cocktail. (6)
- 32 Some arts involve top musicians. (8)

Down

- 2 In excavation nothing is as dark as this. (6)
- 3 Young Cornelius has a right to box. (6)
- 4 Chinese out East involved in giving short measure? (6)
- 5 Appeared like me in the budgie food? (6)
- 6 Idiot? Tough, but rash? (9)
- 7 Animal first, then insect. Help! (9)
- 8 What a shame it involves such godless behaviour. (7)
- 14 Wrecked canoe found between Europe and America?(5)
- 15 Make a profit once more? (5)
- 17 German involved in the fast food industry? (9)
- 18 Entering a complex plea for a minor member of the Orange order? (9)
- 21 Sticks publicity material around this location? (7)
- 24 Though not healthy, is in business. (6)
- 25 The death I've encountered in the kitchen garden? (6)
- 26 Euro-plan to have a motion before tea? (6)
- 27 Where a minority group might have somehow got the same address? (6)



OPENING HOURS:

- Monday: 9.30am – 5.00 pm
- Tuesday: 9.00am – 6.30pm
- Wednesday: 9.00am – 5.00pm
- Thursday: 9.00am – 6.30pm
- Friday: 9.00am – 5.00pm

Please note the credit union office remains open during lunch time each day.